



Administration régionale  
Baie-James



Société  
de développement  
de la Baie-James

Québec 

## Press release

For immediate release

**BlackRock Metals Inc.'s development project receives the support of the James Bay Regional Administration (JBRA) and the Société de développement de la Baie-James (SDBJ)**

**Chibougamau, July 30, 2015 . BlackRock Metals Inc.** (BlackRock or the Company) - JBRA and SDBJ are pleased to announce joint financing of \$513,800 to support the completion of a preliminary study that will qualify the iron, vanadium and titanium at BlackRock's project located south of Chibougamau and add value to the project.

Mr. René Dubé, president of ARBJ, indicated that the region was supporting the project as part of its efforts to promote socially acceptable development of the territory to benefit the people who chose to live there.

The involvement of JBRA and SDBJ will allow BlackRock to continue developing its project, which will create job and wealth for the region and for the province of Quebec, added Jean Rainville, President of BlackRock Metals Inc.

We are very pleased to contribute to the implementation of the BlackRock project. The goal of this investment partnership with JBRA is to support regional project that will have a significant impact on the community development in the region, indicated Mr. Raymond Thibault, President and Chief Executive Officer of SDBJ.

### **About BlackRock Metals Inc.**

BlackRock Metals is a Canadian specialty metals company with a 100% owned world-class VTM (vanadium-iron-titanium) development project in Quebec, one of the most prolific mining regions in the world. The Company's team consists of recognized experts in the development of metals projects and its high-performance culture is guided by its core values of putting people first, operating on budget in a safe environmentally sound manner and maintaining a high standard of social responsibility and social acceptance.

**About the James Bay Regional Administration**

The James Bay Regional Administration acts on behalf of residents of James Bay, other than the Crees, with regard to regional development matters. As such, it is the primary interlocutor of the government. It promotes concerted action among partners and, where warranted, gives advice to the *Ministre des Affaires municipales et de l'Occupation du territoire*. It also enters into specific agreements with government departments or bodies involved in regional development to exercise its powers and responsibilities, particularly in order to implement regional priorities and to adapt government activities to regional characteristics.

**About the Société de développement de la Baie-James**

The SDBJ was created in 1971 by the James Bay Region Development Act to promote the James Bay territory's economic development and the development and use of its natural resources, other than hydroelectric resources, which are Hydro-Québec's responsibility, from a sustainable development perspective.

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**Source:**

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