

Press Release

FOR IMMEDIATE RELEASE

NQ INVESTISSEMENT MINIER APPOINTS MR. SYLVAIN LÉPINE AS GENERAL MANAGER

Matagami, February 26, 2023 -NQ Investissement minier (NQIM) announces the appointment of Mr. Sylvain Lépine as General Manager, effective March 1, 2024.

"We are delighted to welcome Sylvain to the team. He is an exceptional candidate to lead NQ Investissement minier. His leadership, mining experience and knowledge of the Nord-du-Québec region will be invaluable assets in implementing NQIM and enabling it to achieve its investment objectives."

- Alain Coulombe, Chairman of the Board

Mr. Lépine holds a Bachelor's degree in Resources Geology and a Master's degree in Earth Sciences from the Université du Québec à Montréal (UQAM), and is a professional geologist and member of the (Ordre des géologues du Québec). He also holds an MBA from the Université du Québec en Abitibi-Témiscamingue (UQAT).

Well-known in Nord-du-Québec, Mr. Lépine has been involved in Québec's mineral exploration industry for over fifteen years. Most recently, he held the position of Vice President Exploration at Doré Copper Mining Corp. He also served as Vice President Exploration from 2020 to 2022 at Yorbeau Resources Inc. and as Vice President Exploration at Cogitore Resources Inc. from 2013 to 2015. In these roles, he managed numerous mineral exploration projects, developed investor relations, and supported boards of directors in their decision-making. Mr. Lépine will be able to understand the needs of the industry and help NQIM to be agile in its positioning.

Mr. Lépine sits on the Board of Directors of the Fondation de l'Université du Québec en Abitibi Témiscamingue (FUQAT). He was also President of the Rouyn-Noranda Chapter of the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) for 6 years. He was part of the Ressources Cogitore team that received the Prospector of the Year award from the Association de l'exploration minérale du Québec (AEMQ) in 2009 for the discovery of the Scott Lake deposit in the Chibougamau-Chapais region.

About NQ Investissement minier

NQ Investissement minier (NQIM) is a new investment fund created by the Société de développement de la Baie-James and the Administration régionale Baie-James, specializing in the financing of mining companies that respect the principles of sustainable development in the Nord-du-Québec administrative region. NQIM's mandate is to support the economic development of the Nord-du-Québec mining sector by making investments in the primary, secondary and private markets in companies active in the region.

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Source:

Alain Coulombe, MBA Chairman of the board NQ Investissement minier 110 boul Matagami, Matagami (Québec) JOY 2A0

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