

Press Release

For immediate release

SDBJ ANNOUNCES PRIVATE PLACEMENT OF \$100,000 IN VIOR INC.

Matagami, April 1, 2021 – The Société de développement de la Baie-James (SDBJ) is proud to announce a private placement of \$100,000 in mining exploration company Vior inc., in exchange for 500,000 units at \$0.20 a unit. Each unit consists of one common share and one-half of one common share purchase warrant at \$0.30 for 24 months.

The warrants are subject to the terms of an acceleration clause stipulating that if the common share price on the TSX-V is equal to or greater than \$0.45 for 10 consecutive trading days, as indicated by the share price at market closing, Vior inc. may notify the holder of the purchase warrant of its intention to force the exercise of the warrants within 30 days of receipt of the notice by the warrant holder.

The shares issued pursuant to the private placement are subject to a four-month holding period, which expires on March 26, 2021. The company will use the proceeds of the private placement to finance work on its projects in James Bay.

“We are pleased to participate in this financing initiative with other partners of major financial and strategic importance for Vior inc. The company’s activities in Eeyou Istchee James Bay are excellent for local economic spinoffs since the significant discovery potential of its projects is likely to further mineral resource development in the region.”

Alain Coulombe, President and Chief Executive Officer, SDBJ

About Vior inc.

[Vior inc.](#) is a Québec-based junior mining company with a business strategy to generate, explore and develop quality projects in some of the best mining jurisdictions in North America. Over the years, the company’s management and technical teams have established an exceptional track record in discovering a number gold deposits and high-quality prospects.

About SDBJ

[SDBJ](#) was created under the *James Bay Region Development Act* adopted by the Québec National Assembly in 1971. Its mission is to promote, from a sustainable development perspective, the economic development, improvement and exploitation of natural resources other than hydroelectric resources falling within Hydro-Québec’s mandate in the James Bay territory. SDBJ can also foster, support and participate in the implementation of projects having these objectives.

Source:

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