



Press Release

For immediate release

SDBJ ANNOUNCES PRIVATE PLACEMENT OF \$100,000 IN VIOR INC.

Matagami, August 17, 2020 – The Société de développement de la Baie-James (SDBJ) is proud to announce its private placement of \$100,000 in the Société d'exploration minière Vior inc. (Vior inc.), in exchange for 1,000,000 units at \$0.10 a unit. Each unit consists of one common share and one-half of one common share purchase warrant at \$0.15 for 24 months.

The shares issued pursuant to the private placement are subject to a four-month holding period, which will expire on November 24, 2020. The company will use the proceeds of the private placement to finance work on its Mosseau project in James Bay.

“I am pleased that SDBJ is investing in the Nord-du-Québec region. The announcement of this private placement is a concrete example of the corporation’s ongoing commitment and willingness to contribute to the success of the region’s mining companies.”

Jonatan Julien, Minister of Energy and Natural Resources and Minister Responsible for Côte-Nord Region

“SDBJ is pleased to participate in this financing initiative, which will enable Vior inc. to further its exploration work in Eeyou Istchee James Bay. These funds will help support development of the region’s mineral resources and generate direct economic spinoffs for nearby municipalities like Lebel-sur-Quévillon.”

Alain Coulombe, President and Chief Executive Officer, SDBJ

For more information on the private placement, please visit the company’s website, at <http://vior.ca/>.

About Vior inc.

Vior inc. is a Québec-based junior mining company with a business strategy to generate, explore and develop quality projects in some of the best mining jurisdictions in North America. Over the years, the company’s management and technical teams have established an exceptional track record in discovering a number gold deposits and high-quality prospects.

About SDBJ

The SDBJ, which has been in existence for over 45 years, was created under the *James Bay Region Development Act* adopted by Québec National Assembly in 1971. Its mission is to promote, from a sustainable development perspective, the economic development, improvement and exploitation of natural resources other than hydroelectric resources falling within Hydro-Québec's mandate in the Baie-James territory. The SDBJ can also foster, support and participate in the implementation of projects having these objectives.

<http://www.sdbj.gouv.qc.ca>

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Source:

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