

For immediate release

## **SDBJ ANNOUNCES PRIVATE PLACEMENT OF \$500,000 IN TROILUS GOLD CORP.**

**Matagami, December 1, 2020** – The Société de développement de la Baie-James (SDBJ) is proud to announce its private placement of \$500,000 in mining exploration company Troilus Gold Corp. (Troilus Gold), in exchange for 454,545 units at \$1.10 a unit. Each unit consists of one common share.

The shares issued pursuant to the private placement are freely available as of December 1, 2020. The company will use the proceeds of the private placement to finance work on its Troilus Project.

*“By participating in this major financing endeavour, SDBJ has, once again, demonstrated its commitment to and support for mining companies operating in the Eeyou Istchee James Bay region. It is our hope that, through its proven leadership in the area of responsible, sustainable development, Troilus Gold will be an inspiration to many other businesses and thus, benefit all Quebecers.”*

Jonatan Julien, Minister of Energy and Natural Resources and Minister responsible for the Côte-Nord Region

*“SDBJ is proud to contribute to the financing of Troilus Gold which, in addition to achieving consistently encouraging results with its Troilus Project, also recently obtained EcoLogo certification for mining exploration. This certification is significant for SDBJ, as it is fully in line with our investment objectives for the responsible development of mineral resources in Eeyou Istchee James Bay.”*

Alain Coulombe, President and Chief Executive Officer, SDBJ

More information concerning the private placement is available on the company’s website, at <https://www.troilusgold.com/>.

### **About Troilus Gold**

[Troilus Gold](#) is a Toronto-based, advanced-stage exploration and early-development company focused on mineral expansion and the potential restart of the former gold and copper Troilus mine. The 16,000-hectare Troilus property is located Northeast of Chibougamau, within the Frotêt-Evans Greenstone Belt in Québec, Canada. From 1996 to 2010, Inmet Mining Corporation operated the Troilus project as an open-pit mine, producing more than 2,000,000 ounces of gold and nearly 70,000 tonnes of copper.

**About SDBJ**

[SDBJ](#) was created under the *James Bay Region Development Act* adopted by the Québec National Assembly in 1971. Its mission is to promote, from a sustainable development perspective, the economic development, improvement and exploitation of natural resources other than hydroelectric resources falling within Hydro-Québec's mandate in the Baie-James territory. SDBJ can also foster, support and participate in the implementation of projects having these objectives.

-30-

**Source:**

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