

Press Release

For immediate release

SDBJ ANNOUNCES PRIVATE PLACEMENT OF \$528,000 IN TROILUS GOLD CORP.

Matagami, July 9, 2021 – The Société de développement de la Baie-James (SDBJ) is proud to announce its private placement of \$528,000 in mining exploration company Troilus Gold Corp. (Troilus Gold), in exchange for 480,000 shares at \$1.10 a share. Each unit consists of one common share and one-half of one common share purchase warrant at \$1.50 for 24 months. This investment is part of the Troilus Gold underwritten private placement worth approximately \$45 million announced on June 30, 2021.

The shares issued pursuant to the private placement are freely available as of July 6, 2021. The company will use the proceeds of the private placement to finance work on its Troilus Project.

“We are very pleased to support an ECOLOGO-certified mining exploration company. Working with companies accredited under this standard is a priority for SDBJ in terms of furthering the sustainable development of mineral resources in the Eeyou Istchee Baie-James region.”

Alain Coulombe, President and Chief Executive Officer, Société de développement de la Baie-James.

For more information about ECOLOGO certification for mining exploration, visit the [UL Canada](#) or [Association de l'exploration minière du Québec](#) website.

About Troilus Gold

[Troilus Gold](#) is an advanced-stage exploration and early-development company focused on mineral expansion and the potential restart of the former gold and copper Troilus mine. The 16,000-hectare Troilus property is located Northeast of the Val-d'Or district, within the Frotêt-Evans Greenstone Belt in Québec, Canada. From 1997 to 2010, Inmet Mining Corporation operated the Troilus project as an open-pit mine, producing more than 2,000,000 ounces of gold and nearly 70,000 tonnes of copper.

About SDBJ

The [SDBJ](#), which has been in existence for over 45 years, was created under the James Bay Region Development Act adopted by Québec National Assembly in 1971. Its mission is to promote, from a sustainable development perspective, the economic development, improvement and exploitation of natural resources other than hydroelectric resources falling within Hydro-Québec's mandate in the Baie-James territory. The SDBJ can also foster, support and participate in the implementation of projects having these objectives.

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Source:

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