

Press Release

For immediate release

SDBJ ANNOUNCES PRIVATE PLACEMENT OF \$100,000 IN RESSOURCES OPUS ONE INC.

Matagami, August 18, 2020 – The Société de développement de la Baie-James (SDBJ) is proud to announce its private placement of \$100,000 in the Ressources Opus One inc. mining exploration company, in exchange for 2,000,000 units at \$0.05 a unit. Each unit consists of one common share and one common share purchase warrant at \$0.07 for 24 months.

The shares issued pursuant to the private placement are subject to a four-month holding period, which will expire on December 4, 2020. The company will use the proceeds of the private placement to finance work on its Noyell project in James Bay.

“We applaud the enthusiasm and willingness shown by SDBJ in financing junior mining companies in the James Bay region, such as Ressources Opus One inc. SDBJ is a strategic ally for businesses in the mining sector, since it supports projects that create wealth and contribute to economic development, which benefits all Quebecers.”

Jonatan Julien, Minister of Energy and Natural Resources and Minister Responsible for Côte-Nord Region

“SDBJ is pleased to participate in this financing initiative, which will enable Ressources Opus One inc. to further exploration work on its Noyell project in Eeyou Istchee James Bay. The company’s recent drilling operations have confirmed the gold potential of the project, located approximately 25 kilometres south of Matagami.”

Alain Coulombe, President and Chief Executive Officer, SDBJ

For more information on the private placement, please visit the company’s website, at <https://www.opusoneresources.com/>.

About Ressources Opus One inc.

Opus One is a mining exploration company focused on discovering high-quality gold and base metal deposits on properties strategically located within proven mining camps, some of which are near existing mines in the Abitibi Greenstone Belt of northwestern Québec and northeastern Ontario, one of the most prolific gold mining districts in the world.

About SDBJ

The SDBJ, which has been in existence for over 45 years, was created under the *James Bay Region Development Act* adopted by Québec National Assembly in 1971. Its mission is to promote, from a sustainable development perspective, the economic development, improvement and exploitation of natural resources other than hydroelectric resources falling within Hydro-Québec's mandate in the Baie-James territory. The SDBJ can also foster, support and participate in the implementation of projects having these objectives.

<http://www.sdbj.gouv.qc.ca>

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Source:

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