

Press Release

For immediate release

SDBJ ANNOUNCES PRIVATE PLACEMENT OF \$125,000 IN GENIUS METALS INC.

Matagami, January 28, 2021 – The Société de développement de la Baie-James (SDBJ) is proud to announce its private placement of \$125,000 in mining exploration company Genius Metals Inc. (Genius Metals), in exchange for 625,000 units at \$0.20 a unit. Each unit consists of one common share and one common share purchase warrant at \$0.35 for 18 months.

The shares issued pursuant to the private placement are subject to a four-month holding period to expire on April 18, 2021. The company will use the proceeds of the private placement to finance work on its Sakami project in James Bay.

“Once again, SDBJ has shown the James Bay region’s mining companies that it is a major financial player with a mission to contribute to their success in a tangible way. I applaud the dynamic approach SDBJ has taken in working with these firms.”

Jonatan Julien, Minister of Energy and Natural Resources and Minister Responsible for Côte-Nord Region.

“We are very pleased to end 2020 with this mining industry funding initiative. The Genius Metals Sakami Project is located in a high-potential area and we are confident that the company’s work will lead to the discovery of new gold showings.”

Alain Coulombe, President and Chief Executive Officer, SDBJ.

About Genius Metals

[Genius](#) is a mineral exploration company focused on the acquisition, exploration, and development of precious and base metal resource properties in Quebec and Nova Scotia.

About SDBJ

[SDBJ](#) was created under the *James Bay Region Development Act* adopted by the Québec National Assembly in 1971. Its mission is to promote, from a sustainable development perspective, the economic development, improvement and exploitation of natural resources other than hydroelectric resources falling within Hydro-Québec’s mandate in the Baie-James territory. SDBJ can also foster, support and participate in the implementation of projects having these objectives.

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Source:

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