

Press Release

For immediate release

SDBJ SUPPORTS EXPANSION OF MATAGAMI LOGGING FIRM

Matagami, October 30, 2017 – The Société de développement de la Baie-James (SDBJ) is pleased to announce that it is investing \$94,000 in the project to expand Matagami logging firm Foresterie Y. Dubé. In partnership with the Business Development Bank of Canada (BDC) and in collaboration with the Société d'aide au développement des collectivités (SADC) in Matagami, the investment will allow the firm to acquire a second multipurpose feller. The new equipment will enable Foresterie Y. Dubé to increase its productivity and yield.

According to SDBJ CEO Raymond Thibault, “This growth project speaks to the perseverance and determination of Mr. Yannick Dubé, who has successfully overcome the many challenges he has faced since establishing his company in 2015. The SDBJ has been there from the very beginning and once again, we are proud to support this young entrepreneur in expanding his business.”

“I am very grateful to SDBJ for enabling me to increase my operations and thus, become more productive through this investment. Once again, SDBJ is showing me that it has confidence in my company and management skills,” says Foresterie Y. Dubé owner Yannick Dubé.

“As the minister responsible for the Nord-du-Québec region and Québec forests, I am especially proud to highlight the success of this young businessman. Our government believes in and supports entrepreneurship in the North and it is admirable that a citizen of Matagami is contributing to the development of his region with such vigour and enthusiasm,” states Luc Blanchette, Minister of Forests, Wildlife and Parks, Minister responsible for the Abitibi-Témiscamingue region and Minister responsible for the Nord-du-Québec region.

“Foresterie Y. Dubé is a very dynamic company in the Matagami sector and I am very pleased that the government is supporting its expansion,” added Ungava MNA Jean Boucher.

About SDBJ

The SDBJ was created under the *James Bay Region Development Act* adopted by the Québec National Assembly in 1971. Its mission is to promote, from a sustainable development perspective, the economic development, improvement and exploitation of natural resources other than hydroelectric resources falling within Hydro-Québec's mandate in the Baie-James territory. The SDBJ can also foster, support and participate in the implementation of projects having these objectives.

<http://www.sdbj.gouv.qc.ca>

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