

Press Release

For immediate release

SDBJ ANNOUNCES \$499,940 PRIVATE PLACEMENT IN QC COPPER AND GOLD

Matagami, April 17, 2023 – The Société de développement de la Baie-James (SDBJ) is proud to announce its private placement of \$499,940 in mining exploration company QC Copper and Gold in exchange for 3,571,000 common shares at \$0.14 a share. This placement is part of a \$1.28 million non-brokered private investment with QC Copper and Gold announced on April 13, 2023.

The shares issued pursuant to the private placement are subject to a four-month holding period expiring on August 14, 2023. The company will use the proceeds of the private placement to finance work on its projects located in the Chapais mining camp.

“SDBJ is proud to contribute to the financing of QC Copper and Gold Inc.’s exploration activities in the Chapais mining camp. The vitality of the municipalities in Eeyou Istchee Baie-James depends in large part on the mining industry and its positive impacts on economic development. These funds will put the company in a good position to develop its copper project while maximizing economic spinoffs for the region.”

Alain Coulombe, President and Chief Executive Officer, SDBJ

About QC Copper and Gold Inc.

QC Copper and Gold Inc. is a copper and gold exploration company focused on the district of Chibougamau in Québec. QC Copper and Gold Inc.’s common shares are listed on the TSX Venture Exchange under the symbol "QCCU" and on the OTCQB under the symbol "QCCUF".

About SDBJ

[SDBJ](#) was created under the *James Bay Region Development Act* adopted by the Québec National Assembly in 1971. Its mission is to promote, from a sustainable development perspective, the economic development, improvement and exploitation of natural resources other than hydroelectric resources falling within Hydro-Québec’s mandate in the James Bay territory. SDBJ can also foster, support and participate in the implementation of projects having these objectives.

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Source:

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