

Press Release

For immediate release

SDBJ ANNOUNCES INVESTMENT OF \$182,000 IN VIOR INC.

Matagami, August 15, 2022 – The Société de développement de la Baie-James (SDBJ) is proud to announce its investment of \$182,000 in mining exploration company Vior inc. (Vior). Vior will use the funds to finance exploration work on its properties in James Bay.

Highlights

- In exchange, Vior offers 1,400,000 units at \$0.13 a unit
- Each unit will consist of one common share and one-half of one common share purchase warrant
- Each whole common share purchase warrant shall entitle the holder to acquire one additional common share at \$0.21 a share for 30 months, as of the date of closing of the financing arrangement

Quote

SDBJ is pleased to support Vior's mining exploration activities in James Bay. Our investment will help finance Vior's work on its Skyfall property, located some 100 km south of Chapais in the eastern part of the Urban-Barry belt, which contains a number of gold deposits, including Osisko's Windfall and Bonterra's Gladiator projects. We hope that this work will help develop this still little-known sector of the belt.

Alain Coulombe, President and Chief Executive Officer, SDBJ

About Vior inc.

<u>Vior inc.</u> is a Québec-based junior mining company with a business strategy to generate, explore and develop quality projects in some of the best mining jurisdictions in North America. Over the years, the company's management and technical teams have established an exceptional track record in discovering a number gold deposits and high-quality prospects.

About SDBJ

<u>SDBJ</u> was created under the *James Bay Region Development Act* adopted by the Québec National Assembly in 1971. Its mission is to promote, from a sustainable development perspective, the economic development, improvement and exploitation of natural resources other than hydroelectric resources falling within Hydro-Québec's mandate in the James Bay territory. SDBJ can also foster, support and participate in the implementation of projects having these objectives.

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Source:

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