

Press release

For immediate release

SDBJ ANNOUNCES CONTRIBUTION OF \$20,000 TO CONSOREM

Matagami, December 21, 2021 – The Société de développement de la Baie-James (SDBJ) is proud to announce that it has entered into a cooperative agreement with the Consortium de recherche en exploration minérale (CONSOREM). SDBJ will contribute an amount equal to \$20,000 for a two-year period to the project entitled “Synthèse métallogénique, métamorphique, géochronologique et structurale d’Eeyou Istchee Baie-James” [metallogenic, metamorphic, geochronological and structural study of Eeyou Istchee Baie-James], or to other projects established to acquire a deeper understanding of the territory’s geological evolution and its various mines and mineralizations. In exchange, SDBJ will be granted an associate membership in CONSOREM.

Highlights

- As an associate member, SDBJ will be entitled to sit on the consortium’s scientific management committee and serve as an observer on its Board of Directors.
- SDBJ will be able to access and use the results of the projects CONSOREM has conducted and the exploration targets it has generated over the last 20 years that have directly affected Eeyou Istchee Baie-James to promote the region’s mineral potential and attract investors to the territory.

“Development of the Baie-James region relies on the solid partnerships established between its various actors. We are pleased to be working with CONSOREM—which has demonstrated its expertise from its very inception—to further our geoscientific knowledge of the Eeyou Istchee Baie-James region.”

Alain Coulombe, President and Chief Executive Officer, SDBJ

About CONSOREM

The Consortium de recherche en exploration minérale ([CONSOREM](#)) [mineral exploration research consortium] is a pre-competitive, collaborative applied research partnership comprised of members from industry, government and universities whose mission is to promote successful mineral exploration throughout Québec. For over 20 years, CONSOREM has conducting effective knowledge transfer and contributing to responsible mineral exploration by equipping the industry with more effective procedures and methods, which means that discoveries require less investment and generate fewer environmental impacts.

About SDBJ

[SDBJ](#) was created under the *James Bay Region Development Act* adopted by the Québec National Assembly in 1971. Its mission is to promote, from a sustainable development perspective, the economic development, improvement and exploitation of natural resources other than hydroelectric resources falling within Hydro-Québec’s mandate in the Baie-James territory. SDBJ can also foster, support and participate in the implementation of projects having these objectives.

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