

Press Release

For immediate release

SDBJ ANNOUNCES THAT DRILLING JAMES BAY PROJECT IS 50% COMPLETE

Matagami, March 8, 2021 – The Société de développement de la Baie-James (SDBJ) is proud to announce that it has invested a total of \$450,000 in the form three private placements in the Drilling James Bay project, in cooperation with the Société d'investissement dans la diversification de l'exploration (SIDEX).

On December 18, 2020, SIDEX and SDBJ's Fonds d'investissement minier (mining investment fund) joined forces to launch "Drilling James Bay 2021." With a budget of \$1.5 million, the limited-term initiative is open to all companies with drilling projects in the James Bay territory that reflect the missions of SDBJ and SIDEX. Designed to finance mining exploration, Drilling James Bay 2021 is providing a \$300,000 equity offering per company to encourage junior mining companies to test new drilling targets in Québec's James Bay territory in winter. For further information on this initiative, consult the SDBJ website at:

<https://www.sdbj.gouv.qc.ca/en/financing-offer/mining-sector/mining-sector-investment-fund/>.

The first private placement, which closed on January 22, 2021, constituted an investment of \$150,000 in mining exploration firm Doré Copper Mining Corp. in exchange for 220,588 common shares at \$0.68 per unit. The company will use the proceeds to finance work on its Copper Rand project in the Bay James territory. More information on the private placement is available on the company's website at:

<https://www.dorecopper.com/en/>.

Closed on February 4, 2021, a second private placement of \$150,000 was made in mining exploration firm Delta Resources Limited, in exchange for 428,571 units at \$0.35 per unit. Each unit consists of one common share and half a common share purchase warrant at \$0.45 for 24 months. The company will use the proceeds to finance work on its Delta-2 project in the James Bay territory. For more information on the private placement, consult the company's website at:

<https://deltaresources.ca/>.

The third private placement of \$150,000, which closed on March 4, was made in mining exploration firm Genesis Metals in exchange for 681,818 units at \$0.22 per unit. Each unit consists of one common share and half a common share purchase warrant at \$0.30 for 24 months. The company will use the proceeds to finance work on its Chevrier project in the James Bay territory. For more information on the private placement, consult the company's website at:

<https://genesismetalscorp.com/>.

The shares issued pursuant to the private placements are subject to a four-month holding period as of the closing date.

"We are pleased to report that once again this year, the Drilling James Bay project is generating positive results that will have a significant impact on junior mining companies. It is gratifying to see two Québec investment funds join forces to support promising mining projects."

Jonatan Julien, Minister of Energy and Natural Resources and Minister responsible for the Côte-Nord Region

"It is a pleasure to work with the Société d'investissement dans la diversification de l'exploration (SIDEX) on this mobilizing project, which will allow junior mining companies to contribute to the discovery of new mineral deposits in the James Bay territory. The support provided by the program is entirely in keeping with SDBJ's mission to develop our natural resources."

Alain Coulombe, SDBJ President and Chief Executive Officer

About SIDEX

[SIDEX](#) was established by the Gouvernement du Québec and the Fonds de solidarité FTQ with the mission to invest in companies engaged in mineral exploration in Québec in order to diversify its mineral base, support innovation and attract new investments.

About SDBJ

[SDBJ](#) was created under the *James Bay Region Development Act* adopted by the Québec National Assembly in 1971. Its mission is to promote, from a sustainable development perspective, the economic development, improvement and exploitation of natural resources other than hydroelectric resources falling within Hydro-Québec's mandate in the Baie-James territory. SDBJ can also foster, support and participate in the implementation of projects having these objectives.

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Source:

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