

Press Release

For immediate release

SDBJ ANNOUNCES PRIVATE PLACEMENT OF \$150,000 IN BLUE THUNDER MINING INC.

Matagami, July 28, 2020 – The Société de développement de la Baie-James (SDBJ) is proud to announce its private placement of \$150,000 in mining exploration company Blue Thunder Mining Inc., in exchange for 1,500,000 units at \$0.10 a unit. Each unit consists of one common share and one-half of one common share purchase warrant at \$0.15 for 24 months.

The shares issued pursuant to the private placement are subject to a four-month holding period, which will expire on November 6, 2020. The company will use the proceeds of the private placement to finance work on its Muus and Fancamp project in James Bay.

“Once again, SDBJ has demonstrated its support for emerging mining companies in James Bay by investing in fledgling Blue Thunder Mining Inc. The mining exploration activities currently under way in Québec will generate tangible economic spinoffs during this time of economic recovery.”

Jonatan Julien, Minister of Energy and Natural Resources and Minister Responsible for Côte-Nord Region

“SDBJ is pleased to participate in the financing of Blue Thunder Mining Inc., recently listed as BLUE on the TSXV. SDBJ’s role in financing new exploration companies active in the Eeyou Istchee James Bay region clearly shows SDBJ’s commitment to supporting mining companies as part of the re-launch of mining exploration activities in the region.”

Alain Coulombe, President and Chief Executive Officer, SDBJ

For more information on this investment, please visit the company’s website at: <https://bluethundermining.com/>

About Blue Thunder Mining Inc.

Blue Thunder Mining Inc. (TSXV: BLUE) is a gold mining exploration company based in the Chibougamau gold district, where it has consolidated some 51,000 hectares of prospective mineral exploration titles. Divided into five separate blocks, they make Blue Thunder one of the district’s largest holders of mineral titles. Much of the area is located along large regional structures that include the Guercheville and Fancamp deformation zones, both of which are associated with a number of gold and/or base metal deposits in the district.

About SDBJ

The SDBJ, which has been in existence for over 45 years, was created under the James Bay Region Development Act adopted by Québec National Assembly in 1971. Its mission is to promote, from a sustainable development perspective, the economic development, improvement and exploitation of natural resources other than hydroelectric resources falling within Hydro-Québec's mandate in the Baie-James territory. The SDBJ can also foster, support and participate in the implementation of projects having these objectives.

<http://www.sdbj.gouv.qc.ca>

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Source:

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