



Press release

For immediate release

THE SDBJ AND THE EEYOU ECONOMIC GROUP CFDC INC. ANNOUNCE JOINT FINANCING OF A NEW BUSINESS IN CHISASIBI

Matagami, October 16, 2014 - Manohego Inc. of Chisasibi has received joint financing in the amount of \$50,000. Raymond Duff, the owner of the new company, will provide electrical contracting services to businesses and residents of the Eeyou Istchee/Baie-James area. This financing will enable the developer to acquire a cargo van and the equipment and tools needed to provide his services.

"I am glad to see our financial contribution and our partnership with Eeyou Economic Group supporting the development of a business project for a specialized contractor like Mr. Duff," said Raymond Thibault, President and CEO of the SDBJ.

"Mr. Duff is the first electrical contractor in the Chisasibi area and we wanted the investment fund to support his initiative," added Alain Coulombe, Deputy General Manager for Economic Development of the SDBJ.

"We are proud of Mr. Duff's entrepreneurial drive. With his determination and commitment, we are confident that his project will succeed," said David Neeposh, Director General of the Eeyou Economic Group CFDC Inc.

About Eeyou Economic Group CFDC Inc.

A Community Futures Development Corporation supported by Economic Development Canada, EEG was created in 1987 to provide support services to Cree entrepreneurs. http://www.eeyoueconomicgroup.ca

About the SDBJ

The SDBJ was created in 1971 by the *James Bay Region Development Act* to promote the James Bay territory's economic development and the development and use of its natural resources, other than hydroelectric resources, which are Hydro-Québec's responsibility, from a sustainable development perspective. It can also generate, support and participate in projects for these purposes. http://www.sdbj.gouv.qc.ca

-30-

Source:

Alain Coulombe, MBA Deputy General Manager for Economic Development Société de développement de la Baie-James

Tel.: 819-739-4717, ext. 1250

Fax: 819-739-4329

acoulombe@sdbj.gouv.qc.ca